



Press Release No. 7 of 2010

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PRESS RELEASE

BVI MUTUAL FUNDS ANNUAL RETURNS DUE 30 JUNE

Tortola, British Virgin Islands – 22 June, 2010 – Administrators and other functionaries of BVI Mutual Funds are reminded that Mutual Funds Annual Returns are due on or before 30 June as prescribed by Schedule 1 of the Financial Services (Prudential and Statistical Returns) Order, 2009.

Mutual Funds Annual Returns should be submitted **electronically** to the BVI FSC using its Mutual Funds Annual Returns (MFAR) application. New and previous users may access the MFAR application through the link on the FSC's website: www.bvifsc.vg

The MFAR replaced the former Mutual Funds Annual Survey and is required for all BVI funds. The FSC's electronic application was introduced in late 2008 and is designed to streamline ease of submission and full compliance with the supervisory regime.

The MFAR application offers functionaries a secure environment to provide prudential, governance and summary financial information, including simplified filing for SPCs and umbrella structures. For additional information please contact the FSC's Policy, Research and Statistics Division or send an email to fundreturns@bvifsc.vg.

About the British Virgin Islands Financial Services Commission

The BVI Financial Services Commission is an autonomous regulatory agency responsible for the regulation and supervision of financial services conducted in and from within the Territory. The Registry of Corporate Affairs is a division within the BVI Financial Services Commission that administers the BVI Business Companies Act.

For further information, please contact:

Corporate Communications

BVI Financial Services Commission

Pasea Estate, Tortola, British Virgin Islands

Tel: (284) 494-4190

Fax: (284) 494-5016

Email: corpcomm@bvifsc.vg